

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Santee

County:

San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,176,202	\$ -	\$ 1,176,202
B Bond Proceeds	-	-	-
C Reserve Balance	1,176,202	-	1,176,202
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 996,919	\$ 1,828,841	\$ 2,825,760
F RPTTF	905,939	1,737,861	2,643,800
G Administrative RPTTF	90,980	90,980	181,960
H Current Period Enforceable Obligations (A+E):	\$ 2,173,121	\$ 1,828,841	\$ 4,001,962

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

<u>Warren H. Savage Jr.</u>	<u>Chair</u>
Name	Title
/s/ _____	1/31/2017
Signature	Date

Santee Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W
											Fund Sources						Fund Sources					
											L	M	N	O	P		R	S	T	U	V	
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total						17-18A Total						17-18B Total
1	Tax Allocation Bonds 2005 Series A	Bonds Issued On or Before 12/31/10	1/25/2005	8/1/2033	U.S. Bank (trustee)	Primarily non-housing projects and refunding	Santee	\$ 66,346,487	Y	\$ 4,001,962	\$ -	\$ 1,176,202	\$ -	\$ 905,939	\$ 90,980	\$ 2,173,121	\$ -	\$ -	\$ -	\$ 1,737,861	\$ 90,980	\$ 1,828,841
2	Tax Allocation Bonds 2011 Series A	Bonds Issued After 12/31/10	3/4/2011	8/1/2041	U.S. Bank (trustee)	Non-housing projects	Santee	-	Y	\$ -						\$ -						\$ -
3	Tax Allocation Bonds 2011 Series B	Bonds Issued After 12/31/10	3/4/2011	8/1/2041	U.S. Bank (trustee)	Affordable housing project	Santee	-	Y	\$ -						\$ -						\$ -
4	Bond trustee fees	Fees	1/25/2005	8/1/2041	U.S. Bank	Bond trustee fees	Santee	45,200	N	\$ 4,300				1,400		\$ 1,400			2,900			\$ 2,900
5	Arbitrage rebate analysis	Fees	5/11/2005	8/1/2041	BLX Group Inc.	Arbitrage rebate calculations	Santee	46,800	N	\$ 3,500				3,500		\$ 3,500						\$ -
6	Continuing disclosure reporting	Fees	1/18/2012	8/1/2041	KNN Public Finance	Continuing disclosure reporting	Santee	18,000	N	\$ 750						\$ -			750			\$ 750
7	Project management agreement	Improvement/Infrastructure	3/11/2011	12/31/2014	SourcePoint	Prospect Ave. and Town Center improvement projects	Santee	-	Y	\$ -						\$ -						\$ -
10	Successor agency administration	Admin Costs	7/1/2017	6/30/2018	City of Santee	Administrative cost reimbursement	Santee	181,960	N	\$ 181,960					90,980	\$ 90,980					90,980	\$ 90,980
16	Housing entity administrative cost allowance	Housing Entity Admin Cost	7/1/2017	6/30/2018	Housing Authority of the County of San Diego	Housing entity administrative cost allowance	Santee	150,000	N	\$ 150,000				75,000		\$ 75,000			75,000			\$ 75,000
17	Unfunded obligation - 2005 Tax Allocation Bonds January 2015 debt service	Bonds Issued On or Before 12/31/10	1/25/2005	8/1/2033	U.S. Bank (trustee)	Other available funding sources were over-estimated for Feb. 1, 2015 debt service payment resulting in insufficient RPTTF having been requested	Santee	-	Y	\$ -						\$ -						\$ -
18	Tax Allocation Refunding Bonds 2016 Series A	Refunding Bonds Issued After 6/27/12	11/8/2016	8/1/2041	U.S. Bank (trustee)	Provides for the current refunding of all outstanding Tax Allocation Bonds 2005 Series A and for the advance refunding of all outstanding Tax Allocation Bonds 2011 Series A	Santee	61,217,072	N	\$ 1,736,582		868,291				\$ 868,291			868,291			\$ 868,291
19	Tax Allocation Refunding Bonds 2016 Series B	Refunding Bonds Issued After 6/27/12	11/8/2016	8/1/2020	U.S. Bank (trustee)	Provides for the advance refunding of all outstanding Tax Allocation Bonds 2011 Series B	Santee	4,687,455	N	\$ 1,924,870		307,911		826,039		\$ 1,133,950			790,920			\$ 790,920
20									N	\$ -						\$ -						\$ -

**Santee Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)		5,312,532			6,612	86,007		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016		40,015			(316)	1,563,914		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)		1,198,624			5,921	1,576,321		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		4,156,373						
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ (2,450)	\$ -	\$ -	\$ 375	\$ 73,600	Column D: (\$2,450) bond proceeds deficit was funded with accrued interest receivable at 6/30/16 that was received in July 2016 (revenue is not included in line 2 column D). Column G: \$375 balance was included as part of the \$691 Other funding identified on ROPS 16-17 to fund a portion of Item #1 and is thus not available to fund a portion of any items on ROPS 17-18.	

Santee Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments
18 and 19	Reserve Balance funding in the total amount of \$1,176,202 represents RPTTF that was received on June 1, 2016 for Item #7 for the ROPS 16-17A reporting period, none of which was ultimately needed for Item #7 which is now a retired obligation. This unexpended RPTTF balance has been reclassified after a discussion with Jared Smith at the Department of Finance and pursuant to a resolution to be adopted by the Oversight Board on January 31, 2017. This action is in the best interest of the affected taxing entities as it will result in \$1,176,202 of funds being available for residual distribution on June 1, 2017 which would otherwise not be available for residual distribution until January 2019 after the prior period adjustment reporting for the ROPS 16-17 is completed by October 2018.